



12 May 2008

**HOTDA FACT SHEET**

Estimate of the Economic Impact of Fort Hood on the Texas Economy

1. In a letter to the Heart Of Texas Defense Alliance Chairman, dated 28 April 2008, Texas Comptroller of Public Accounts Susan Combs estimated that Fort Hood’s annual statewide economic impact is \$10.852 billion. This figure is based on 2007 data provided to the Comptroller’s office.

2. The total economic impact combines the direct expenditures (\$4.4 billion) and indirect impacts (\$6.45 billion) of Fort Hood’s spending on the Texas economy. This figure updates the February 2005 estimate of \$6.09 billion.

3. Direct expenditures increased 45.8 percent over 2005 and the total economic impact increased 78.3 percent.

4. Comparing May 2004 (data used for the February 2005 figure) with September 2007:

	<u>2004</u>	<u>2007</u>
a. Soldiers assigned	44,000	53,000
b. Department of Army Civilians	4,000	5,100
c. Service/Contract Employees	6,700	9,200

5. Direct expenditures included in the analysis by the Comptroller’s office were:

	<u>2007 Direct Expenditure</u>	<u>2007 Total Statewide Economic Impact</u>
a. Military & Civilian Pay	\$3.75 billion	\$9.70 billion
b. Military Construction Projects	\$0.19 billion	\$0.33 billion
c. Contracts/Other Expenditures	\$0.40 billion	\$0.73 billion
d. Federal Impact Aid	\$0.06 billion	\$0.10 billion

6. Ms. Susan Combs, Texas Comptroller of Public Accounts attributed the increase partly to the growth of the Texas economy, but also to the rapid growth of Fort Hood in recent years.

Prepared by: William H. Parry, III  
 Executive Director, Heart Of Texas Defense Alliance